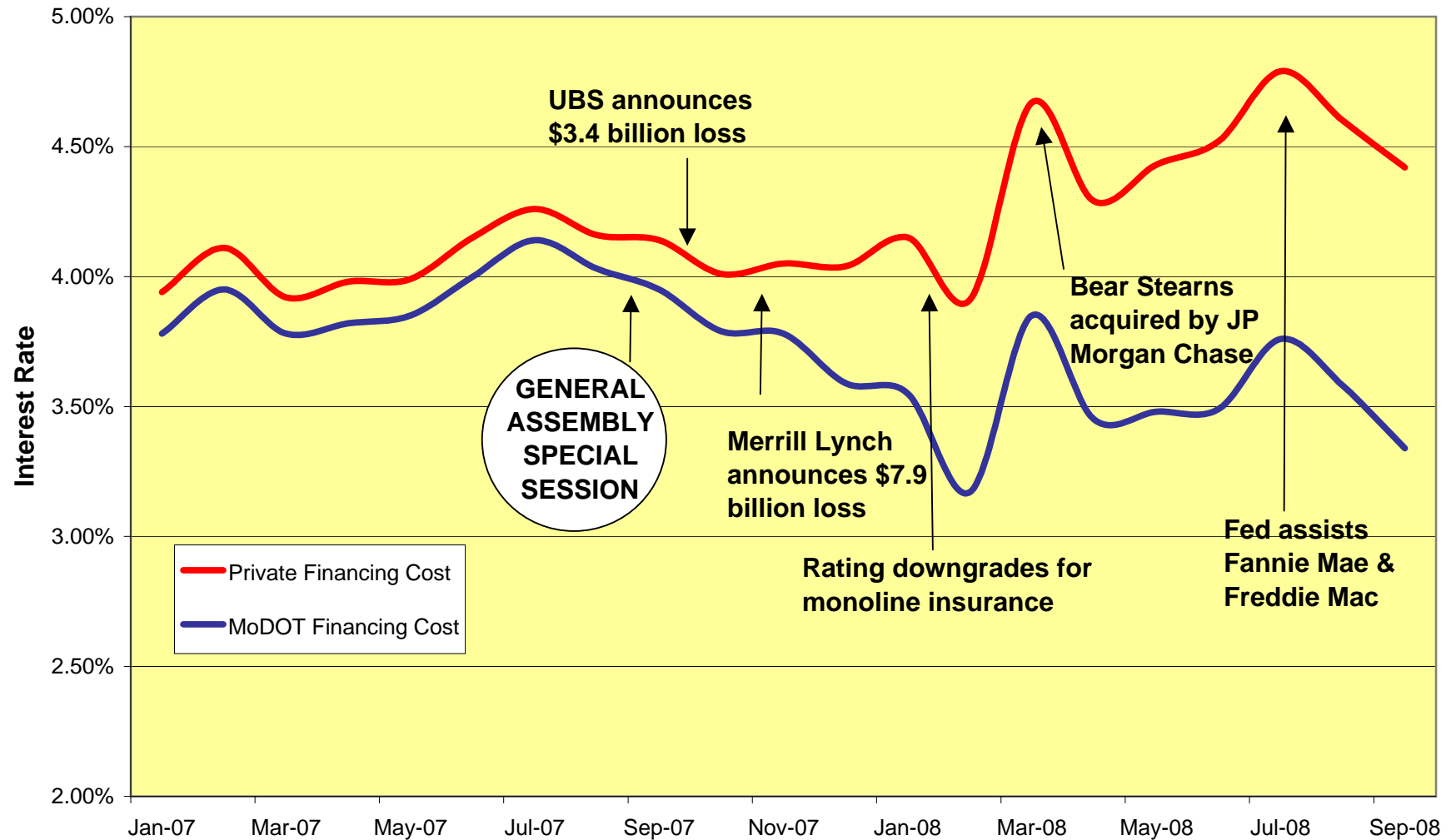


# Debt Financing Comparisons\*



\* Based on 7-year municipal market data (MMD) financing

\* Source: MoDOT Resource Management